

RESOLUTION 2020 – C

RESOLUTION APPROVAL OF FY21 MAXIMUM PROPERTY TAX DOLLARS

WHEREAS, the City Council of the City of Lone Tree have considered the proposed FY21 city maximum property tax dollars for the affected levy total, and

WHEREAS, a notice concerning the proposed city maximum property tax dollars was published as required and posted on city web site and/or social media accounts if applicable.

WHEREAS, a public hearing concerning the proposed city maximum property tax dollars was held on February 10, 2020.

NOW, THEREFORE BE IT HEREBY RESOLVED BY THE CITY COUNCIL OF THE CITY OF LONE TREE, IOWA, as follows:

That the maximum property tax dollars for the affected tax levies for FY21 shall not exceed the following total:

Total maximum levy for affected property tax levies \$380,686.

The Maximum Property Tax dollars requested in the total maximum levy for affected property tax levies for FY21 represents/does not represent an increase of greater than 102% from the Maximum Property Tax dollars requested for FY21.


IT WAS MOVED BY Swinton and seconded by Wageman that the Resolution be approved and on roll call there were:

AYES: Wageman, Dickey, Swinton, Boran

NAYS: _____

ABSENT/ABSTAIN: Baird

PASSED and APPROVED this 10th day of February, 2020.



JOANNE HAVEL, MAYOR



ATTEST
STEPHANIE DAUTREMONT, CITY CLERK

CITY NAME Lone Tree	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2020 - June 30, 2021	CITY CODE 52-484
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The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/10/2020	Meeting Time: 5:30 PM	Meeting Location: Lone Tree City Hall 123 N DeVoe St Lone Tree, IA
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At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy.

After adoption of the proposed tax levy, the Council will publish notice and hold a hearing on the proposed city budget.

City Web Site (if available): lonetreeiowa.com	City Telephone Number: 319-629-4615
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Iowa Department of Management	Current Year Certified Property Tax 2019/2020	Budget Year Effective Property Tax 2020/2021**	Budget Year Proposed Maximum Property Tax 2020/2021	Annual % CHG
Regular Taxable Valuation 1	28,304,596	46,148,868	46,148,868	
Tax Levies:				
Regular General 2	\$229,267	\$229,267	\$373,806	
Contract for Use of Bridge 3	\$0	\$0		
Opr & Maint Publicly Owned Transit 4	\$0	\$0		
Rent, Ins. Maint. Of Non-Owned Civ. Ctr. 5	\$0	\$0		
Opr & Maint of City-Owned Civic Center 6	\$3,821	\$3,821	\$6,230	
Planning a Sanitary Disposal Project 7	\$0	\$0		
Liability, Property & Self-Insurance Costs 8	\$0	\$0		
Support of Local Emer. Mgmt. Commission 9	\$650	\$650	\$650	
Emergency 10	\$0	\$0		
Police & Fire Retirement 11	\$0	\$0		
FICA & IPERS 12	\$0	\$0		
Other Employee Benefits 13	\$0	\$0		
*Total 384.15A Maximum Tax Levy 14	\$233,738	\$233,738	\$380,686	62.87%
Calculated 384.15A Maximum Tax Rate 15	\$8.25795	\$5.06487	\$8.24908	

Explanation of significant increases in the budget:

Current tax rate is \$8.25796, calculated tax rate for upcoming fiscal year is \$8.24908 which is a decrease. Tax valuations for Lone Tree increased so dollar amount increased.

If applicable, the above notice also available online at:
lonetreeiowa.com

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

The News

CERTIFICATION OF PUBLICATION

I, W. James Johnson, being first duly sworn, do on oath depose and say that I am the owner and publisher of The News, a newspaper published 52 weeks per year in Kalona, Washington County, Iowa, and Lone Tree, Johnson County, Iowa, that the notice, a printed copy of which is attached hereto was published in The News as follows:

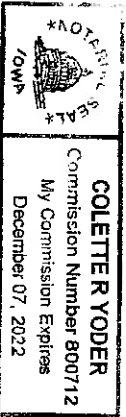
Thursday Jan 23, 2020

Total cost of publication is \$ 84,277

W. James Johnson
W. JAMES JOHNSON, Publisher

Subscribed and sworn to before me by W. James Johnson
dated Jan 23, 2020

Michael



CITY OF LONE TREE

NOTICE OF PUBLIC HEARING - PROPOSED PROPERTY TAX LEVY

The City Council will conduct a public hearing on the proposed Fiscal Year City Property Tax Levy as follows:
 Meeting Date: 2/10/20 Meeting Time: 6:30 PM
 Meeting Location: Lone Tree City Hall 123 N Drake St. Lon

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy.

Item	2019/2020	2020/2021**
Regular Taxable Valuation	28,304,596	48,148,868
Current Year Certified Property Tax	28,304,596	48,148,868
Budget Year Effective Property Tax		2020/2021**
1		
2	\$229,287	\$229,287
3	\$0	\$0
4	\$0	\$0
5	\$0	\$0
6	\$3,821	\$3,821
7	\$0	\$0
8	\$0	\$0
9	\$650	\$650
10	\$0	\$0
11	\$0	\$0
12	\$0	\$0
13	\$0	\$0
14	\$233,738	\$233,738
15	\$8,257,95	\$8,094,87
*Total 384,154 Medium Tax Levy		\$233,738
Calculated 394,164 Maximum Tax Rate		\$8,257,95

Current tax rate is \$3.26796, calculated tax rate for upcoming fiscal year is \$3.24903 which is a decrease. Tax valuations for Lone Tree increased so dollar amount increased.

If applicable, the above notices also available online at: lonetreenews.com

**Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy
 **Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

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